

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: HIGHSTREET, WILLIAM C.

§ Case No. 07-14225

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH R. VOILAND, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$519,525.00</u>	Assets Exempt: <u>\$18,320.00</u>
Total Distribution to Claimants: <u>\$12,303.57</u>	Claims Discharged Without Payment: <u>\$202,194.33</u>
Total Expenses of Administration: <u>\$7,707.23</u>	

3) Total gross receipts of \$ 20,010.80 (see **Exhibit 1** ), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2** ), yielded net receipts of \$20,010.80 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$0.00	\$394,486.37	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	7,707.23	7,707.23	7,707.23
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	19,998.63	19,998.63	12,303.57
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	0.00	202,194.33	202,194.33	0.00
<b>TOTAL DISBURSEMENTS</b>	\$0.00	\$624,386.56	\$229,900.19	\$20,010.80

4) This case was originally filed under Chapter 7 on August 08, 2007.  
. The case was pending for 24 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/04/2009 By: /s/JOSEPH R. VOILAND  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
real estate - 8 N 136 Citation Ct., St. Charles	1110-000	20,000.00
Interest Income	1270-000	10.80
<b>TOTAL GROSS RECEIPTS</b>		<b>\$20,010.80</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	N/A		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Hinsdale Bank & Trust Company	4110-000	N/A	33,393.96	0.00	0.00
American Home Mortgage Servicing, Inc.	4110-000	N/A	361,092.41	0.00	0.00
<b>TOTAL SECURED CLAIMS</b>		<b>\$0.00</b>	<b>\$394,486.37</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH R. VOILAND	2100-000	N/A	2,750.77	2,750.77	2,750.77
JOSEPH R. VOILAND	2200-000	N/A	956.46	956.46	956.46
Remax Great American	3510-000	N/A	4,000.00	4,000.00	4,000.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$7,707.23	\$7,707.23	\$7,707.23

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
N/A					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Illinois Department of Revenue	5800-000	N/A	2,792.00	2,792.00	1,717.70
Internal Revenue Service	5800-000	N/A	17,206.63	17,206.63	10,585.87
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>		\$0.00	\$19,998.63	\$19,998.63	\$12,303.57

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
AMERICAN BUILDERS & CONTRACTORS SUPPLY CO., INC.	7100-000	N/A	11,504.12	11,504.12	0.00
Illinois Department of Revenue	7100-000	N/A	450.00	450.00	0.00
Cornerstone Partners	7100-000	N/A	652.00	652.00	0.00
Tri-State Northwest, Inc.	7100-000	N/A	20,043.68	20,043.68	0.00
Absolute Windows	7100-000	N/A	27,041.05	27,041.05	0.00
Division of Associated Materials	7100-000	N/A	89,823.74	89,823.74	0.00
American Express Travel Related Svcs Co	7100-000	N/A	4,149.32	4,149.32	0.00
eCAST Settlement Corporation assignee of	7100-000	N/A	9,516.49	9,516.49	0.00
All Comfort Insulation, Inc.	7100-000	N/A	1,358.20	1,358.20	0.00
Chase Bank USA, NA	7100-000	N/A	24,225.53	24,225.53	0.00
FIA CARD SERVICES, N.A./BANK OF AMERICA	7100-000	N/A	12,740.20	12,740.20	0.00
Valley Emergency Care Inc	7100-000	N/A	690.00	690.00	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>		\$0.00	\$202,194.33	\$202,194.33	\$0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 07-14225

Trustee: (330380) JOSEPH R. VOILAND

Case Name: HIGHSTREET, WILLIAM C.

Filed (f) or Converted (c): 08/08/07 (f)

§341(a) Meeting Date: 09/17/07

Period Ending: 08/04/09

Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	real estate - 8 N 136 Citation Ct., St. Charles	383,000.00	8,000.00		20,000.00 FA
2	real estate - 406 Prairie View Dr., Geneva, IL	500,000.00	20,000.00	DA	0.00 FA
3	cash	20.00	0.00	DA	0.00 FA
4	checking account - Chase Bank	100.00	0.00	DA	0.00 FA
5	household goods	2,000.00	0.00	DA	0.00 FA
6	wearing apparel	100.00	0.00	DA	0.00 FA
7	shotgun	100.00	0.00	DA	0.00 FA
8	life insurance - Equitable Life	1,000.00	0.00	DA	0.00 FA
9	stock - Sunset Siding, Inc.	0.00	0.00	DA	0.00 FA
10	stock - Sunset Siding, Windows and Roofing, Inc.	0.00	0.00	DA	0.00 FA
11	2005 Lincoln Aviator	16,205.00	0.00	DA	0.00 FA
Int	INTEREST (u)	Unknown	N/A		10.80 Unknown
12	<b>Assets Totals (Excluding unknown values)</b>	<b>\$902,525.00</b>	<b>\$28,000.00</b>	<b>\$20,010.80</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): October 15, 2008

Current Projected Date Of Final Report (TFR): February 1, 2009

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-14225  
**Case Name:** HIGHSTREET, WILLIAM C.

**Trustee:** JOSEPH R. VOILAND (330380)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*46-65 - Money Market Account  
**Blanket Bond:** \$50,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7607000  
**Period Ending:** 08/04/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/03/08	{1}	Fifth Third Bank	partial proceeds from debtor's purchase of real estate	1110-000	7,000.00		7,000.00
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.63		7,000.63
08/05/08	{1}	William C. Highstreet	balance of proceeds re purchase of real estate	1110-000	13,000.00		20,000.63
08/08/08	1001	Remax Great American	payment for broker fees per court order of 6/19/2008	3510-000		4,000.00	16,000.63
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.00		16,002.63
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.09		16,004.72
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.74		16,006.46
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.25		16,007.71
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.13		16,008.84
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		16,009.49
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.60		16,010.09
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		16,010.78
04/02/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.02		16,010.80
04/02/09		To Account #*****4666	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000		16,010.80	0.00

<b>ACCOUNT TOTALS</b>	<b>20,010.80</b>	<b>20,010.80</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	16,010.80	
<b>Subtotal</b>	<b>20,010.80</b>	<b>4,000.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$20,010.80</b>	<b>\$4,000.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 07-14225  
**Case Name:** HIGHSTREET, WILLIAM C.

**Trustee:** JOSEPH R. VOILAND (330380)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*46-66 - Checking Account  
**Blanket Bond:** \$50,000,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7607000  
**Period Ending:** 08/04/09

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/02/09		From Account #*****4665	TRANSFER FUNDS FROM MONEY MARKET ACCT TO GENERAL ACCT TO CLOSE CASE	9999-000	16,010.80		16,010.80
04/06/09	101	JOSEPH R. VOILAND	Dividend paid 100.00% on \$956.46, Trustee Expenses; Reference:	2200-000		956.46	15,054.34
04/06/09	102	JOSEPH R. VOILAND	Dividend paid 100.00% on \$2,750.77, Trustee Compensation; Reference:	2100-000		2,750.77	12,303.57
04/06/09	103	Illinois Department of Revenue	Dividend paid 61.52% on \$2,792.00; Claim# 3P; Final distribution	5800-000		1,717.70	10,585.87
04/06/09	104	Internal Revenue Service	Dividend paid 61.52% on \$17,206.63; Claim# 8; Final distribution	5800-000		10,585.87	0.00

<b>ACCOUNT TOTALS</b>	<b>16,010.80</b>	<b>16,010.80</b>	<b>\$0.00</b>
Less: Bank Transfers	16,010.80	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>16,010.80</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$16,010.80</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
<b>MMA # ***-****46-65</b>	<b>20,010.80</b>	<b>4,000.00</b>	<b>0.00</b>
<b>Checking # ***-****46-66</b>	<b>0.00</b>	<b>16,010.80</b>	<b>0.00</b>
	<b>\$20,010.80</b>	<b>\$20,010.80</b>	<b>\$0.00</b>